

EUROLIFE ERB INSURANCE GROUP HOLDING S.A.
Registration No: 131910001000
REGISTERED OFFICE: PANEPISTIMIOU 33-35 AND KORAI, ATHENS 105 64
FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2019 TO 31 DECEMBER 2019

The information listed below arising from the financial statements aims to provide a general overview about the financial position and the financial results of "EUROLIFE ERB Insurance Group Holding S.A.". Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements are available with the certified auditor's report.

COMPANY'S DATA	Board of Directors
Appropriate Authority: Region of Attica	Alexandros Sarrigeorgiou
Company's Website: www.eurolife.gr	Theodoros Kalantonis
Date of approval of the annual financial statements (from which data were compiled): 24 April 2020	Angelos Androulidakis
Certified Public Accountant-Auditor: Konstantinos Michalatos (SOEL Reg. No 17701)	Alberto Lotti
Audit Firm: PricewaterhouseCoopers S.A. (Reg. No. 113)	Irena Germanoviciute
Auditors' Opinion: Unqualified opinion	Wade Sebastian Burton
	Nikolaos Delendas
	Amalia Mofori
	Vassileios Nikiforakis
	Chairman and CEO, Executive Member
	Vice Chairman, Non-Executive Member
	Independent, Non-Executive Member
	Independent, Non-Executive Member
	Non-Executive member
	Non-Executive member
	Executive Member
	Executive Member
	Executive Member

BALANCE SHEET		
Amounts in euro thousand		
	COMPANY	
	31.12.2019	31.12.2018
ASSETS		
FIXED ASSETS		
Right of use assets	66	-
Intangible assets	14	22
Investment in subsidiaries	346.501	346.301
Deferred tax assets	92	55
CURRENT ASSETS		
Financial assets at fair value through profit or loss	-	5.853
Income tax receivable	2	24
Other receivables	46	76
Cash and cash equivalents	1.965	3.091
Total Assets	348.688	355.420
EQUITY		
Share Capital	225.000	225.000
Reserves	115.292	4.205
Retained Earnings	8.239	126.100
Total Equity (a)	348.532	355.305
LIABILITIES		
Long Term Liabilities		
Lease liabilities	61	-
Short Term Liabilities		
Lease liabilities	7	-
Other liabilities	88	116
Total Liabilities (b)	156	116
Total Equity and Liabilities (a) + (b)	348.688	355.420

INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME		
Amounts in euro thousand		
	COMPANY	
	01.01 - 31.12.2019	01.01 - 31.12.2018
Income from subsidiaries	48.308	126.074
Investment Income	29	746
Realised (losses) on financial assets	8	(3)
Fair value (losses) on financial assets	9	(3)
Total income	48.354	126.815
Other income / (expenses)	58	(3)
Administrative expenses	(221)	(677)
Profit before tax	48.190	126.135
Minus: Income tax expense	50	(36)
Profit for the year	48.239	126.100
Total comprehensive income for the year, net of tax	48.239	126.100

CASH FLOW STATEMENT		
Amounts in euro thousand		
	COMPANY	
	01.01 - 31.12.2019	01.01 - 31.12.2018
Net Cash Flows from Operating Activities (a)	5.778	39.678
Net Cash Flows from Investing Activities (b)	48.108	166.074
Net Cash Flows from Financing Activities (c)	(55.010)	(205.000)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(1.125)	752
Cash and cash equivalents at the beginning of the year	3.091	2.338
Cash and Cash Equivalents at the end of the year	1.965	3.091

STATEMENT OF CHANGES IN EQUITY		
Amounts in euro thousand		
	COMPANY	
	2019	2018
Total Equity at 1 January	355.305	434.221
Profit for the year	48.239	126.100
Share capital decrease	-	(125.000)
Dividends distributed to shareholders	(15.000)	(80.000)
Interim dividends distributed to shareholders	(40.000)	-
Other changes	(13)	(16)
Total Equity at 31 December	348.532	355.305

ADDITIONAL DATA AND INFORMATION

- The financial statements include the Consolidated Financial Statements of the Company "EuroLife ERB Insurance Group Holdings SA" (refer to as the "Company") and its subsidiaries (refer to as the "Group") for the year ended 31 December 2018. The Company was established on 26 September 2014. The Company holds 100% of the share capital of the following entities: EuroLife ERB Life Insurance S.A., EuroLife ERB General Insurance S.A., ERB Insurance Services S.A., ERB Πρακτόρευση Ασφαλίσεων Μονοπρόσωπη Ανώνυμη Εταιρεία, Diethnis Klimatiki S.A., EuroLife ERB Asigurari De Viata S.A. and EuroLife ERB Asigurari Generale S.A. The parent company is Costa Luxembourg Holding S.à r.l., which is under common control of Colonnade Finance S.à r.l. and OPG Commercial Holdings (Lux) S.à r.l., with 80% participation in the share capital of the Company, while Eurobank has the remaining 20% of the share capital of the Company (see note 1).
- At 10/06/2019 the Company established the subsidiary ERB Πρακτόρευση Ασφαλίσεων Μονοπρόσωπη Ανώνυμη Εταιρεία with share capital € 200 thousands, which is divided by 20.000 common shares with nominal value €10,00 each.
- A list of Company's subsidiaries at 31 December 2019 is included in note 7 of the financial statements. The percentage of Company's holding to the subsidiaries' equity share, the subsidiaries' country of incorporation and the activity sector are also included in note 7.
- The fixed assets of the Company are free of charges or encumbrances.
- There were no legal proceedings that could have a material effect on the financial position or operations of the Company.
- The Company has not been audited from 2014 to 2018. Information related to the to unaudited tax years of the Company is provided in note 20 of the financial statements.
- The Company has no personnel in 2019 and 2018.
- The Company's related party transactions are as follow: Related party Eurobank a) Revenues € 13 thousands, b) Expenses € 1 thousand, c) Receivables : €1.965 thousands, d) Payables: €0. Other Related Parties: a) Revenues € 0 t, b) Expenses € thousands99, c) Receivables : € 22 thousands, d) Payables: €44 thousands
- Post balance sheet events: Late in 2019, the World Health Organization (W.H.O.) was informed about the detection of limited cases of pneumonia by an unknown cause, in Wuhan, Hubei. On 7 January 2020, the Chinese authorities identified a new type of coronavirus (COVID -19) as the cause. In the first months of 2020, the spread of COVID-19 first started in China and then continued almost worldwide until March 2020 when W.H.O declared the COVID-19 pandemic. The potential effects of the COVID-19 crisis are presented in detail in Note 22 of the financial statements. There are no other significant subsequent events.

Athens, 24 April 2020

<p>THE CHAIRMAN OF THE B.O.D. AND CHIEF EXECUTIVE OFFICER</p> <p>ALEXANDROS P. SARRIGEORGIOU ID AM644393</p>	<p>THE MEMBER OF THE B.O.D. AND GENERAL FINANCE, STRATEGIC PLANNING & MIS</p> <p>VASSILEIOS N. NIKIFORAKIS ID AM245236</p>	<p>THE FINANCE MANAGER</p> <p>CHRISTOS K. TZOUVELEKIS LIC. No 0025315</p>	<p>THE CHIEF ACCOUNTANT</p> <p>EVANGELIA D. TZOURALI LIC No 0099260</p>
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